

**DISCLOSURE OF  
FUTURES COMMISSION MERCHANT  
MATERIAL CONFLICTS OF INTEREST**

The purpose of this document is to provide you with information about some of the material conflicts of interest that may arise between you and York Business Associates, LLC, doing business as TRANSACT FUTURES (“TransAct”) in connection with TransAct performing services for you with respect to futures or other commodity derivatives. Per U.S. Commodity Futures Trading Commission’s regulations, conflicts of interests can arise when TransAct has an economic or other incentive to act, or persuade you to act, in a way that favors TransAct or its affiliates.

**POTENTIAL CONFLICT OF INTERESTS RELATING TO TRANSACT**

TransAct receives a portion of the commissions and fees charged to clients’ accounts. Although TransAct is not in a position to direct the frequency and type of trading for client’s accounts (TransAct and affiliates do not provide discretionary trading services to customers), these commission and fees are for the benefit of TransAct.

In addition, TransAct, its directors, officers, employees or affiliates may unknowingly act on the other side of your order or transaction by the purchase or sale for an account, or the execution of a transaction with a counterparty, in which TransAct or a person affiliated with TransAct has a direct or indirect interest. This unusual occurrence may take place since all orders go through a regulated exchange and TransAct nor its directors, officers, employees or affiliates have any ability to match orders against any other orders.